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ASX RELEASE

General Manager,
The Company Announcements Office
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RESULTS OF SHAREHOLDERS' MEETING

Set out below are the results of the Annual General Meeting of Shareholders that was held this morning.

All Resolutions were passed unanimously on a show of hands.

Set out below are the proxy voting details:

Resolution 1- Election of Jeremy Warde Barlow

Votes where the proxy directed to vote 'for' the motion	197,793,965
Votes where the proxy was directed to vote 'against' the motion	11,500
Votes where the proxy may exercise a discretion how to vote	121,848
In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	15,590

Resolution 2 – Election of Robert Karlo Johansen

Votes where the proxy directed to vote 'for' the motion	197,792,859
Votes where the proxy was directed to vote 'against' the motion	12,606
Votes where the proxy may exercise a discretion how to vote	121,848
In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	15,590

Resolution 3 – Election of David Douglas Hayden Graham

Votes where the proxy directed to vote 'for' the motion	197,782,871
Votes where the proxy was directed to vote 'against' the motion	12,600

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Votes where the proxy may exercise a discretion how to vote 121,842
In addition, the number of votes where the proxy was directed
to abstain from voting on the motion was 15,590

Resolution 4 – Remuneration Report

Votes where the proxy directed to vote 'for' the motion 197,680,616
Votes where the proxy was directed to vote 'against' the motion 112,621
Votes where the proxy may exercise a discretion how to vote 21,832
In addition, the number of votes where the proxy was directed
to abstain from voting on the motion was 127,834

Resolution 5 – Ratification of Issue of 12.5 million Shares under Prospectus

Votes where the proxy directed to vote 'for' the motion 197,034,045
Votes where the proxy was directed to vote 'against' the motion 23,934
Votes where the proxy may exercise a discretion how to vote 48,848
In addition, the number of votes where the proxy was directed
to abstain from voting on the motion was 20,500

Special Resolution 6 – Issue of Options to Dr Raymond Douglas Shaw

Votes where the proxy directed to vote 'for' the motion 197,649,671
Votes where the proxy was directed to vote 'against' the motion 128,869
Votes where the proxy may exercise a discretion how to vote 117,837
In addition, the number of votes where the proxy was directed
to abstain from voting on the motion was 46,526

Yours faithfully

BANDANNA ENERGY LIMITED



Richard Hill

Company Secretary

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