

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity BANDANNA ENERGY LIMITED
ABN 34 009 356 665

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Karlo Johansen
Date of last notice	8 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Perusal Time Pty Ltd ACN 101 258 566, a company controlled by Robert Karlo Johansen, purchased 35,000 ordinary shares on market on 9 October 2008.
Date of change	9/10/2008
No. of securities held prior to change	
DJ Mining Pty Ltd ACN 108 415 381 - director and shareholder through Perusal Time Pty Ltd ACN 101 258 566	87,845,788 ordinary shares
Global Resource Asset Exchange Pty Ltd ACN 108 290 160 - director and shareholder through Perusal Time Pty Ltd ACN 101 258 566	9,056,523 ordinary shares
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	35,000
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$18,679
No. of securities held after change (all indirectly) DJ Mining Pty Ltd ACN 108 415 381 - director and shareholder through Perusal Time Pty Ltd ACN 101 258 566 Global Resource Asset Exchange Pty Ltd ACN 108 290 160 - director and shareholder through Perusal Time Pty Ltd ACN 101 258 566 Perusal Time Pty Ltd ACN 101 258 566	87,845,788 ordinary shares 9,056,523 ordinary shares 35,000 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	No change from information provided in the Appendix 3X previous lodged with ASX on 8 Oct 2008.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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