

30 October 2009

**ASX RELEASE**

General Manager,  
The Company Announcements Office  
Australian Stock Exchange Limited  
Electronic Lodgement System

Dear Sir,

**Section 708A Notice: Share Issue**

The Company hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act that it has issued 37,532,016 ordinary fully paid shares in the Company (Subscription Shares) without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company states that as at the date of this notice:

- it has complied with the relevant provisions of Chapter 2M of the Corporations Act as they apply to the Company and Section 674 of the Corporations Act; and
- it is not aware of any excluded information within the meaning of Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 3B with respect to the issue of the Subscription Shares was lodged by the Company with ASX on 27 October 2009.

Yours faithfully,

**BANDANNA ENERGY LIMITED**



**Dr Raymond Shaw**  
*Managing Director*